

Part IV. Items of General Interest

Revision of Instructions for Form 3115 for Use with the December 2003 Version of Form 3115, Application for Change in Accounting Method Announcement 2006-52

The Instructions for Form 3115 have been revised. The May 2006 revision is the current version of the Instructions for Form 3115 and is to be used with the December 2003 version of Form 3115, *Application for Change in Accounting Method*.

In general, a taxpayer requesting a change in accounting method must complete and file a current Form 3115. See section 8.06 of Rev. Proc. 97-27, 1997-21 I.R.B. 10 (as modified and amplified by Rev. Proc. 2002-19, 2002-13 I.R.B. 696, as amplified and clarified by Rev. Proc. 2002-54, 2002-35 I.R.B. 432). See also Rev. Proc. 2002-9, 2002-3 I.R.B. 327 (as modified and clarified by Announcement 2002-17, 2002-8 I.R.B. 561, modified and amplified by Rev. Proc. 2002-19, and amplified, clarified, and modified by Rev. Proc. 2002-54).

The May 2006 Instructions for Form 3115 incorporate changes made in published guidance, such as Rev. Proc. 2004-34, 2004-22 I.R.B. 991 (regarding reporting advance payments) and Rev. Proc. 2006-1, 2006-1 I.R.B. 1 (regarding letter rulings). It also lists and describes automatic accounting method change numbers 77 through 103, and revises the descriptions of automatic accounting method change numbers 7, 8, and 9, to incorporate guidance published since the December 2003 version.

The May 2006 Instructions for Form 3115, as well as the December 2003 Form 3115, may be downloaded from the IRS website, www.irs.gov, or may be ordered by calling 1-800-TAX FORM (1-800-829-3676).

DRAFTING INFORMATION

The principal author of this announcement is Brenda D. Wilson of the Office of Associate Chief Counsel (Income Tax and Accounting). For further information regarding this announcement, contact

Ms. Wilson at (202) 622-4800 (not a toll-free call).

Computer Software Under Section 199(c)(5)(B); Hearing Announcement 2006-53

AGENCY: Internal Revenue Service, Treasury.

ACTION: Change of location for public hearing.

SUMMARY: This document provides a change of location for a public hearing on proposed regulations (REG-111578-06, 2006-24 I.R.B. 1060) under section 199 of the Internal Revenue Code. The regulations provide a deduction for income attributable to domestic production activities to certain transactions involving computer software.

DATES: The public hearing is being held on Tuesday, August 29, 2006, at 10 a.m.

ADDRESSES: The public hearing was originally being held in the IRS Auditorium, Internal Revenue Building, 1111 Constitution Avenue, NW, Washington, DC. The hearing location has changed. The public hearing will be held in the IRS Auditorium (New Carrollton location), 5000 Ellin Road, Lanham, MD 20706.

FOR FURTHER INFORMATION CONTACT: Guy R. Traynor, (202) 622-7180 or Richard Hurst at Richard.A.Hurst@irs.counsel.treas.gov.

SUPPLEMENTARY INFORMATION:

The subject of the public hearing is a notice of proposed rulemaking (REG-111578-06) that was published in the **Federal Register** on Thursday, June 1, 2006 (71 FR 31128).

The rules of 26 CFR 601.601(a)(3) apply to the hearing. Persons who submitted written comments by August 30, 2006, and outlines by August 8, 2006, may present oral comments at the hearing.

A period of 10 minutes is allotted to each person for presenting oral comments.

The IRS will prepare an agenda containing the schedule of speakers. Copies of the agenda will be made available, free of charge, at the hearing.

Guy R. Traynor,
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Associate Chief Counsel
(Procedure and Administration).*

(Filed by the Office of the Federal Register on July 28, 2006, 8:45 a.m., and published in the issue of the Federal Register for July 31, 2006, 71 F.R. 43085)

Deletions From Cumulative List of Organizations Contributions to Which are Deductible Under Section 170 of the Code

Announcement 2006-54

The Internal Revenue Service has revoked its determination that the organization listed below qualifies as an organization described in sections 501(c)(3) and 170(c)(2) of the Internal Revenue Code of 1986.

Generally, the Service will not disallow deductions for contributions made to a listed organization on or before the date of announcement in the Internal Revenue Bulletin that an organization no longer qualifies. However, the Service is not precluded from disallowing a deduction for any contributions made after an organization ceases to qualify under section 170(c)(2) if the organization has not timely filed a suit for declaratory judgment under section 7428 and if the contributor (1) had knowledge of the revocation of the ruling or determination letter, (2) was aware that such revocation was imminent, or (3) was in part responsible for or was aware of the activities or omissions of the organization that brought about this revocation.

If on the other hand a suit for declaratory judgment has been timely filed, contributions from individuals and organizations described in section 170(c)(2) that are otherwise allowable will continue to be deductible. Protection under section 7428(c) would begin on August 14, 2006,

and would end on the date the court first determines that the organization is not described in section 170(c)(2) as more particularly set forth in section 7428(c)(1). For individual contributors, the maximum de-

duction protected is \$1,000, with a husband and wife treated as one contributor. This benefit is not extended to any individual, in whole or in part, for the acts or

omissions of the organization that were the basis for revocation.

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